

Jordan Telecom Group Financial Results for the period ended Q1.2024.

Revenues:

YTD March 31th ,2024	YTD March 31th ,2023	Variance (%)
89.2 (MJD)	85.8 (MJD)	3.9%

Group's consolidated revenues increased by 3.9%, achieving JD 89.2 million in Q1.2024 compared to JD 85.8 million in Q1.2023, mainly due to the growth in Fiber, mobile, business and services revenues as below details:

- Orange Fixed and Internet revenues decreased by 0.6% in Q1 2024 compared to Q1 2023 mainly due the decrease in Group internal revenues.
- Orange Mobile witnessed an increase in revenues by 4.2% in Q1 2024 compared to Q1 2023. The increase was mainly due to the growth in voice, data, and equipment sales revenues.
- Orange Money witnessed an increase in revenues by 58% in Q1 2024 compared to Q1 2023 driven by higher customer base and transactions.

Operating Expenses:

YTD March 31th ,2024	YTD March 31th ,2023	Variance (%)
70.4 (MJD)	72.6 (MJD)	(3.0%)

The Group Operating Expenses decreased by 3.0% to reach JD 70.4 million in Q1.2024 against JD 72.6 million in Q1.2023 due to lower depreciation and amortization of assets.

Gross Operating Margin:

YTD March 31th ,2024	YTD March 31th ,2023	Variance (%)
18.8 (MJD)	13.2 (MJD)	42.4%

Earning before Interests & Taxes for the Group increased by 42.4% to reach JD 18.8 million as end of Q1.2024, compared to JD 13.2 million in Q1.2023. This increase came out as a result from the increase in revenues and decrease in operating expenses.

Profit for the Period:

YTD March 31th ,2024	YTD March 31th ,2023	Variance (%)
11.9 (MJD)	9.0 (MJD)	32.2%

Jordan Telecom Group generated JD 11.9 million as net profit after tax for Q1.2024, with an increase of 32.2%, compared to JD 9.0 million in Q1.2023.

Capital Expenditures (CAPEX):

CAPEX for Jordan Telecom Group reached JD 20.5 million at the end of Q1.2024, compared with JD 14.5 million at the end of Q1.2023.