

Jordan Telecom Group Financial Results for the period ended H1.2024.

Revenues:

YTD Jun 30th ,2024	YTD Jun 30th ,2023	Variance (%)
179.2 (MJD)	174.3 (MJD)	2.8%

Group's consolidated revenues increased by 2.8%, achieving JD 179.2 million in H1.2024 compared to JD 174.3 million in H1.2023, mainly due to the growth in fiber, mobile, business services and Orange Money revenues as below details:

- Despite the growth in fiber and ICT revenues, Orange Fixed and Internet revenues slightly increased by 0.4% in H1 2024 compared to H1 2023 due to the decline in legacy and internal revenues .
- Orange Mobile witnessed an increase in revenues by 1.5% in H1 2024 compared to H1 2023. The increase was mainly due to the growth in voice, data, and equipment sales revenues.
- Orange Money witnessed an increase in revenues by 54% in H1 2024 compared to H1 2023 driven by higher customer base and transactions.

Operating Expenses:

YTD Jun 30th ,2024	YTD Jun 30th ,2023	Variance (%)
143.8 (MJD)	146.3 (MJD)	(1.7%)

The Group Operating Expenses decreased by 1.7% to reach JD 143.8 million in H1.2024 against JD 146.3 million in H1.2023 due to lower depreciation and amortization of assets.

Gross Operating Margin:

YTD Jun 30th ,2024	YTD Jun 30th ,2023	Variance (%)
35.5 (MJD)	28.0 (MJD)	26.8%

Earning before Interests & Taxes for the Group increased by 26.8% to reach JD 35.5 million as end of H1.2024, compared to JD 28.0 million in H1.2023. This increase came out as a result from the increase in revenues and decrease in operating expenses.

Profit for the Period:

YTD Jun 30th ,2024	YTD Jun 30th ,2023	Variance (%)
21.2 (MJD)	18.9 (MJD)	12.2%

Jordan Telecom Group generated JD 21.2 million as net profit after tax for H1.2024, with an increase of 12.2%, compared to JD 18.9 million in H1.2023.

Capital Expenditures (CAPEX):

CAPEX for Jordan Telecom Group reached JD 36.7 million at the end of H1.2024, compared with JD 33.3 million at the end of H1.2023.