

## ***Jordan Telecom Group Financial Results for the period ended Q3.2024.***

### **Revenues:**

| <b>YTD Sep 30th ,2024</b> | <b>YTD Sep 30th ,2023</b> | <b>Variance (%)</b> |
|---------------------------|---------------------------|---------------------|
| <b>270.0 (MJD)</b>        | <b>268.2 (MJD)</b>        | <b>0.7%</b>         |

Group's consolidated revenues increased by 0.7%, achieving JD 270.0 million in Q3.2024 compared to JD 268.2 million in Q3.2023, mainly due to the growth in fiber, mobile, business services and Orange Money revenues as below details:

- Despite the growth in fiber and ICT revenues, Orange Fixed and Internet revenues slightly decreased by -2.2% in Q3.2024 compared to Q3.2023 due to the decline in legacy and internal revenues .
- Orange Mobile aligned in revenues in Q3.2024 compared to Q3 2023.
- Orange Money witnessed an increase in revenues by 49.4% in Q3.2024 compared to Q3.2023 driven by higher customer base and transactions.

### **Operating Expenses:**

| <b>YTD Sep 30th ,2024</b> | <b>YTD Sep 30th ,2023</b> | <b>Variance (%)</b> |
|---------------------------|---------------------------|---------------------|
| <b>216.1 (MJD)</b>        | <b>221.4 (MJD)</b>        | <b>(2.4%)</b>       |

The Group Operating Expenses decreased by 2.4% to reach JD 216.1 million in Q3.2024 against JD 221.4 million in Q3.2023 due to lower direct operating costs in addition to the depreciation & amortization exp.

### **Gross Operating Margin:**

| <b>YTD Sep 30th ,2024</b> | <b>YTD Sep 30th ,2023</b> | <b>Variance (%)</b> |
|---------------------------|---------------------------|---------------------|
| <b>53.9 (MJD)</b>         | <b>46.8 (MJD)</b>         | <b>15.2%</b>        |

Earning before Interests & Taxes for the Group increased by 15.2% to reach JD 53.9 million as end of Q3.2024, compared to JD 46.8 million in Q3.2023. This increase came out as a result from the increase in revenues and decrease in operating expenses. This resulted in increase of the operating margin to reach 20% in Q3.2024 comparing to 17% in Q3.2023.

**Profit for the Period:**

| YTD Sep 30th ,2024 | YTD Sep 30th ,2023 | Variance (%) |
|--------------------|--------------------|--------------|
| 31.0 (MJD)         | 30.7 (MJD)         | 1.1%         |

Jordan Telecom Group generated JD 31.0 million as net profit after tax for Q3.2024, with an increase of 1.1%, compared to JD 30.7 million in Q3.2023.

**Capital Expenditures (CAPEX):**

CAPEX for Jordan Telecom Group reached JD 55.7 million at the end of Q3.2024, compared with JD 53.3 million at the end of Q3.2023.